

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 26<sup>th</sup> May 2023

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

Dear Sir/ Madam,

**Subject: CORRIGENDUM FOR REVISED SEGMENT REPORT SUBMITTED FOR FINANCIAL RESULTS AS ON 31<sup>ST</sup> MARCH 2023.**

With reference to the captioned subject, we wish to inform you that:

- 1) The Company had submitted the Financial Results for the half year and year ended March 31<sup>st</sup> 2023 on 26<sup>th</sup> May 2023 after approval of the same in their meeting of the Board of Directors in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) However, due to some clerical error in the formula, the Revenue and Results in 2 segments of the Standalone as well as Consolidated Reports were erroneously reported. However, the Profit Before Tax was rightly mentioned as due to some clerical error only the formula for importing data from one sheet to another took wrong values.
- 3) The revised/correct figures in the segment are reported herewith. The Full Results also contain the correct results. Please note, there is no other change in the Audited Financial Results submitted for the half year and year ended March 31<sup>st</sup>, 2023.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For, **Mindpool Technologies Limited**

**Ritesh Sharma**  
**Chairman & Managing Director**  
**DIN: 02676486**

**Pune**

To,

Date: 26th May, 2023

**The Board of Directors,  
Mindpool Technologies Limited  
CIN: L72900PN2011PLC138607**

**Subject: Certificate as per Regulation 33 (2) (a) of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

In furtherance of the Audited Standalone and Consolidated Financial Results of Mindpool Technologies Limited (the Company) for the half year and year ended 31<sup>st</sup> March 2023, we, Mr. Ritesh Ramavtar Sharma, Chairman & Managing Director and Mr. Sathish Kumar Ganesan, Chief Financial Officer of the Company do hereby declare and certify that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly consider this in compliance with the provisions of Regulation 33 (2) (a) of the SEBI (Listing Obligations and Declaration Requirements) Regulations, 2015.

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Ritesh Ramavtar Sharma  
Chairman & Managing Director  
DIN: 02676486

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Sathish Kumar Ganesan  
Chief Financial Officer

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 26<sup>th</sup> May, 2023

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

**Subject: Declaration for unmodified opinion(s) on Audit Report**

Dear Sir/ Madam,

Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditor Report with **unmodified opinion** on Standalone & Consolidated Audited Financial Results for the half year and year ended 31<sup>st</sup> March 2023, and the same was approved at the Board Meeting held today i.e. May 26<sup>th</sup>, 2023.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For, **Mindpool Technologies Limited**

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RAMAVTAR  
SHARMA

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**Ritesh Ramavtar Sharma**  
**Chairman & Managing Director**  
**DIN: 02676486**



**Auditor's Report on Standalone Half Year and Annual Financial Results of  
Mindpool Technologies Limited (the Company) pursuant to the regulation 33  
of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To,  
BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have audited the accompanying statement of Financial Results of MINDPOOL TECHNOLOGIES LIMITED ("the Company") for the half year ended March 31, 2023, and year ended March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2023, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the result:

- Is represented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in the net profit and other financial information of the Company for the year ended March 31, 2023.

4. The comparative financial information of the Company for the year ended March 31, 2022, included in this financial result, have been audited by us as per the applicable SAs whereby we express an unmodified opinion.

5. The Figures as appearing for half year ended March 31, 2023, is the balancing figure between full year audited results for the year ended March 31, 2023 and unaudited results for the half year ended September 30, 2022.

Place: Pune  
Date: 26-05-2023

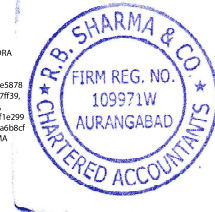
**For, R. B. Sharma & Co.**  
**Chartered Accountants**  
**Firm Reg.No.:109971W**

ABHINAV  
NARENDRA  
SHARMA  
CA Abhinav Sharma  
Partner

**M.No.192590**

**UDIN: 23192590BGYEHHJ1832**

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MINDPOOL TECHNOLOGIES LIMITED		
CIN : L72900PN2011PLC138607		
Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN		
Standalone Balance Sheet as on March 31, 2023		
Particulars	(Amount in INR Lakhs)	
	As of Mar 31, 2023 (Audited)	As of Mar 31, 2022 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
1. Shareholder's funds		
a. Share capital	423.75	423.75
b. Reserves and surplus	849.26	784.80
c. Money received against share warrants		
	<b>1,273.01</b>	<b>1,208.55</b>
2. Share application money pending allotment	-	-
3. Non-current liabilities		
a. Long-term borrowings	-	-
b. Deferred tax liabilities (Net)	-	-
c. Other long term liabilities	-	-
d. Long-term provisions	-	-
4. Current liabilities		
a. Short-term borrowings	188.49	32.32
b. Trade payables	74.86	80.23
i. Outstanding Dues (Non MSME)		
ii. Outstanding Dues (MSME)	-	-
iii. Uncategorised trade payables	-	-
Total Trade Payables	<b>74.86</b>	<b>80.23</b>
c. Other current liabilities	129.21	89.50
d. Short-term provisions	66.49	66.09
	<b>459.04</b>	<b>268.13</b>
	<b>1,732.05</b>	<b>1,476.69</b>
<b>II. ASSETS</b>		
1. Non-current assets		
a. Property, Plant & Equipment and Intangible Assets		
i. Property, Plant & Equipment	85.38	10.83
ii. Intangible assets	0.15	3.09
iii. Capital work-in-Progress	-	-
iv. Intangible assets under development	-	-
	<b>85.53</b>	<b>13.92</b>
b. Non-current investments	193.56	396.29
c. Deferred tax assets (Net)	3.05	2.57
d. Long-term loans and advances	-	-
e. Other non-current assets	-	-
	<b>282.14</b>	<b>412.78</b>
2. Current assets		
a. Current investments	-	-
b. Inventories		
c. Trade receivables	587.39	402.19
d. Cash and cash equivalents	39.53	9.17
e. Short-term loans and advances	384.55	465.55
f. Other current assets	438.44	186.99
	<b>1,449.91</b>	<b>1,063.90</b>
	<b>1,732.05</b>	<b>1,476.69</b>
<div> <div> <b>For R B Sharma &amp; Co</b>  Chartered Accountants  <b>FRN: 109971W</b>  <div> ABHINAV  NARENDRA  SHARMA </div> <div> <small> Digitally signed by ABHINAV NARENDRA SHARMA  DN: cn=RB, o=Personal,  2.5.4.20=40521568C159ac71435537ad5878  0a073c9fa4a8a0f36ac742da79d7f81  80a0c4a6c411101, c=IN, email=abhinavsharma@gmail.com  167c162ba1e141c333a388f3a8b8c8a0a0f  54b, c=ABHINAV NARENDRA SHARMA  Date: 2023.05.26 19:45:38 +05'30' </small> </div> </div> </div> <div> <b>CA Abhinav Sharma</b>  Partner  <b>M. No. 192590</b>  <b>UDIN : 23192590BGYEHJ1832</b>  <b>Date: 26-05-2023</b>  <b>Place: Pune</b> </div> <div> <b>For and on behalf of the Board of</b>  <b>Mindpool Technologies Limited</b>  <div> RITESH  RAMAVTAR  SHARMA </div> <div> <small> Digitally signed by RITESH RAMAVTAR SHARMA  Date: 2023.05.26  19:35:51 +05'30' </small> </div> </div> <div> <b>Ritesh Sharma</b>  Chairman &amp; Managing Director  <b>DIN - 02676486</b>    <b>Date: 26-05-2023</b>  <b>Place: Pune</b> </div>		

MINDPOOL TECHNOLOGIES LIMITED					
CIN : L72900PN2011PLC138607					
Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN					
Standalone Audited Financial Result for Half Year & Year ended 31st March, 2023					
Particulars	(Amount in INR Lakhs)				
	Half Year Ended			Year Ended	
	31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income From Operation					
(a) Net Sales / Income from Operation (Net of Taxes)	1,703.39	1,687.33	1,342.58	3,390.72	2,202.95
(b)Other Income	12.88	6.78	45.24	19.67	50.03
		-	-	-	-
Total Income from Operation (net)	1,716.27	1,694.11	1,387.82	3,410.38	2,252.99
Expenses					
(c) Employee benefit expenses	1,205.85	1,504.46	1,181.88	2,710.31	1,992.98
(d) Finance Cost	15.12	15.17	1.67	30.29	3.08
(e) Depreciation and amortization expenses	14.94	25.74	7.02	40.68	14.04
(f) Other Expenses	409.81	128.79	165.34	538.59	190.26
Total Expenses	1,645.71	1,674.17	1,355.91	3,319.88	2,200.35
Profit/(Loss) from before exceptional and extraordinary items (1-2)	70.56	19.95	31.91	90.50	52.63
Other Income		-	-	-	-
Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	70.56	19.95	31.91	90.50	52.63
Financial Cost		-	-	-	-
Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	70.56	19.95	31.91	90.50	52.63
Exceptional Item	-	-	-	-	-
Profit/(Loss) from ordinary activities before tax (3+4)	70.56	19.95	31.91	90.50	52.63
Tax Expenses	26.05	-	6.71	26.05	6.71
Net Profit/(Loss) from Ordinary activity after tax (5-6)	44.51	19.95	25.20	64.46	45.92
Extraordinary Item (net of tax Rs expenses)		-	-	-	-
Net profit/(loss) for the period (7+8)	44.51	19.95	25.20	64.46	45.92
Paid up Equity Share Capital-Face Value Rs 10/- each	423.75	423.75	423.75	423.75	423.75
Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.					
Earnings per Share (EPS) , in Rs (not annualised)					
( Equity Share of face value of Rs 10/- each)					
(a) Basic	1.05	0.47	0.59	1.52	1.08
(b) Diluted	1.05	0.47	0.59	1.52	1.08
<div><div><div>For R B Sharma &amp; Co</div><div>Chartered Accountants</div><div>FRN: 109971W</div><div>ABHINAV</div><div>NARENDRA</div><div>SHARMA</div><div>CA Abhinav Sharma</div><div>Partner</div><div>M. No. 192590</div><div>UDIN : 23192590BGYEHJ1832</div><div>Place: Pune</div><div>Date : 26/05/2023</div></div><div><div>For and on behalf of the Board of</div><div>Mindpool Technologies Limited</div><div>RITESH</div><div>RAMAVTAR</div><div>SHARMA</div><div>Ritesh Sharma</div><div>Chairman &amp; Managing Director</div><div>DIN - 02676486</div></div><div><div>Digitally signed by RITESH RAMAVTAR SHARMA</div><div>Date: 2023.05.26 19:36:12 +05'30'</div></div></div>					

<b>MINDPOOL TECHNOLOGIES LIMITED</b> CIN No.L72900PN2011PLC138607 Regd Office : 3rd & 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Audited Standalone Cash Flow Statement For Financial Year Ending on 31st March 2023			
Sr. No.	Particulars	(Amount in INR Lakhs)	
		As on 31.03.2023	As on 31.03.2022
A)	<b>CASH INFLOW FROM OPERATING ACTIVITIES</b>		
	<b>Profit / (Loss) before tax</b>	<b>90.50</b>	<b>52.63</b>
	Adjustments to reconcile profit before tax to cash provided by operating activities	-	-
	Depreciation	40.68	14.04
	Interest & Finance Cost	30.29	-
	Loss on sale of Fixed Asset	3.97	-
	Interest Income	-19.67	-0.25
	<b>Operating Profit Before Working Capital Changes</b>	<b>145.78</b>	<b>66.42</b>
	<b>Adjusted for:</b>	-	-
	Inventories	-	-
	Trade Receivables	-185.20	-267.80
	Short term loans and advances	81.00	-78.66
	Other current assets	-251.46	-59.91
	Trade payables	-5.37	64.05
	Other current liabilities	39.71	67.36
	Short term provisions	0.40	13.24
	<b>Cash Generated From Operations</b>	<b>-175.14</b>	<b>-195.29</b>
	Direct Tax Paid	26.52	-
	<b>Net cash flow from Operating Activities</b>	<b>-201.66</b>	<b>-195.29</b>
B)	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Payment towards capital expenditure	-116.26	-
	Realisation of long-term loans and advances	-	-
	Realisation of non- current Investment	202.74	108.10
	Interest Income	19.67	-
	<b>Net cash flow from Investing Activities</b>	<b>106.14</b>	<b>108.10</b>
		-	-
		-	-
C)	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings & Long Term Liabilities	-	-
	Proceeds from Short Term Borrowings	156.17	27.50
	Interest & Financial Charges	-30.29	-
	<b>Net cash used in Financing Activities</b>	<b>125.87</b>	<b>27.50</b>
		-	-
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>30.36</b>	<b>-59.70</b>
		-	-
	<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>9.17</b>	<b>68.87</b>
		-	-
	<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>39.53</b>	<b>9.17</b>
Notes: (i) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 "Cash Flow Statement", issued by the Institute of Chartered Accountants of India. (ii) Figures in bracket indicate outgo. This is the Cash Flow Statement referred to in our report of even date. See accompanying notes forming part of the financial statements			
<b>For R. B. Sharma &amp; Co.</b> <b>Chartered Accountants</b> <b>FR No. 109971W</b> <b>ABHINAV</b> <b>NARENDRA</b> <b>SHARMA</b> <b>CA Abhinav Sharma</b> <b>Partner</b> <b>M. No.192590</b> <b>UDIN: 23192590BGYEHJ1832</b> <b>Place : Pune</b> <b>Date : 26/05/2023</b>		<b>For and on behalf of the Board of</b> <b>Mindpool Technologies Limited</b> <b>RITESH</b> <b>RAMAVTA</b> <b>R SHARMA</b> Digitally signed by RITESH RAMAVTAR SHARMA Date: 2023.05.26 19:36:33 +05'30' <b>Ritesh Sharma</b> <b>Chairman &amp; Managing Director</b> <b>DIN : 02676486</b> <b>Place: Pune</b> <b>Date : 26/05/2023</b>	

MINDPOOL TECHNOLOGIES LIMITED CIN : L72900PN2011PLC138607 Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Audited Standalone Segment Report As on 31st March, 2023						
Sr. No.	Particulars	(Amount in ₹ Lakhs)				
		Half Year	Half Year	Half Year	Year end	Year end
		31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
1	Segment Revenue					
(a)	Segment – Staffing	1,104.21	875.24	262.27	1,979.44	444.06
(b)	Segment – Digital	52.70	63.05	78.46	115.75	149.56
(c)	Segment – Routing	557.01	457.34	441.51	1,014.35	751.93
(d)	Segment – Offshore Development Center	16.43	50.54	565.30	66.97	762.63
(e)	Unallocated WIP	-26.96	241.16	-4.96	214.20	94.77
	<b>Total</b>	<b>1,703.39</b>	<b>1,687.33</b>	<b>1,342.58</b>	<b>3,390.71</b>	<b>2,202.95</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	<b>Net sales/Income From Operations</b>	<b>1,703.39</b>	<b>1,687.33</b>	<b>1342.58</b>	<b>3390.71</b>	<b>2202.95</b>
	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
2	Segment – Staffing	43.78	17.50	5.45	61.28	17.76
(b)	Segment – Digital	4.74	3.16	3.50	7.91	7.48
(c)	Segment – Routing	27.85	9.15	3.95	37.00	30.08
(d)	Segment – Offshore Development Center	1.99	1.99	23.81	3.99	38.14
(e)	Unallocated	-	-	11.96	-	-27.62
	<b>Total</b>	<b>78.36</b>	<b>31.81</b>	<b>48.66</b>	<b>110.17</b>	<b>65.85</b>
	Less:					
(i)	Interest	7.81	11.85	11.95	19.67	13.21
(ii)	Other Un-allocable Expenditure net off	-	0.00	0.00	0.00	0.00
	<b>Un-allocable income</b>			<b>-4.79</b>	<b>0.00</b>	
	<b>Total Profit Before Tax</b>	<b>70.55</b>	<b>19.95</b>	<b>31.91</b>	<b>90.50</b>	<b>52.64</b>
3	<b>Capital Employed</b>					
(a)	Segment – A					
(b)	Segment – B					
(c)	Segment – C					
(d)	ODC					
(e)	Unallocated	423.75	423.75	423.75	423.75	423.75
	<b>Total</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>	<b>423.75</b>
For Mindpool Technologies Limited  Ritesh Sharma Chairman & Managing Director DIN - 02676486						
			Date: 26-05-2023 Place: Pune			

**Notes:**

1. The above Financial Results as reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the company at their respective meeting/s held on Friday, May 26<sup>th</sup>, 2023.
2. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles as notified under Section 133 of the Companies Act, 2013 ("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
3. The Company has identified various segments and accordingly the Segment Report for half year and year ended March 31<sup>st</sup>, 2023 alongwith previous periods is presented hereby in accordance with AS-17.
4. As on March 31<sup>st</sup>, 2023, the Company has 1 Wholly-owned Subsidiary – Mindpool Technologies INC. During the period under report the Company has divested its investment in S A Tech Software India Pvt. Ltd. In the FY 2022-23 and as on 31<sup>st</sup> March 2023 the Company holds 83,960 Equity Shares equivalent to 19.53% of the of equity capital, whereby the relation of S A Tech Software India Pvt. Ltd. is no longer that of an “Associate”.
5. The Company has not received information regarding the status of suppliers under “Micro, small & medium Enterprise Development Act, 2006, hence the details related to the same has not been furnished.
6. The figures for the previous period have been restated/regrouped/reclassified wherever necessary in order to make them comparable.

For and on behalf of the Board of Directors of **Mindpool Technologies Limited**

**RITESH**  
**RAMAVTA**  
**R SHARMA**

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RITESH RAMAVTAR  
SHARMA  
Date: 2023.05.26  
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**Ritesh Sharma**

Chairman and Managing director

Date: 26/05/2023

Place: Pune





**Auditor's Report on Consolidated Half Year and Annual Financial Results of  
Mindpool Technologies Limited (the Company) pursuant to the regulation 33  
of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To,  
BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have audited the accompanying statement of Consolidated Financial Results of MINDPOOL TECHNOLOGIES LIMITED ("the Company"), comprising its subsidiary (together the Group) for the year ended March 31st, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the year ended March 31st, 2023 have been prepared on the basis of the annual consolidated financial results as at and for the year ended March 31st, 2022, which are the responsibility Company's management and have been prepared in accordance with the Accounting Standards prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- Includes the Half year ended and year-to-date results of the following entities:
  - I. MINDPOOL TECHNOLOGIES INC (wholly owned Subsidiary Company of MINDPOOL TECHNOLOGIES LIMITED)
- Is represented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (see note below)
- Gives a true and fair view in the Net Loss and other financial information of the Group for the year ended March 31, 2023.

4. The comparative financial information of the Company for the year ended March 31st, 2022, included in these financial results, have been audited by us as per the applicable SAs whereby we express an unmodified opinion. The comparative financial information of the subsidiary (un-audited results has been provided by the Company's management and we have relied on the same for the purpose of this Audit Report.

5. We did not audit the financial statements and other information, in respect of the subsidiary, whose financial statements include Total Assets of Rs. 206.35 Lacs and Net Assets of Rs. 507.9 lacs as of March 31, 2023, and Total Revenue of Rs. 1191.35 lacs for the year ended on that date. These financial statements and other financial information have been prepared and submitted to us by the management and our opinion is not modified in respect of this matter.

6. The Figures as appearing for half year ended March 31, 2023, is the balancing figure between full year audited results (unaudited results of Subsidiary) for the year ended March 31, 2023 and unaudited results for the half year ended 30-09-2022.

Place: Pune  
Date: 26-05-2023

**For, R. B. Sharma & Co.**  
**Chartered Accountants**  
**Firm Reg.No.:109971W**

ABHINAV  
NARENDRA  
SHARMA

**CA Abhinav Sharma**  
**Partner**

**M.No.192590**

**UDIN: 23192590BGYEIHK3194**

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DN: cn=ABHINAV NARENDRA SHARMA, o=CA ABHINAV NARENDRA SHARMA, email=abhinav@rbsharma.com, c=IN  
Date: 2023.05.26 16:47:58 +0530



**MINDPOOL TECHNOLOGIES LIMITED**

**CIN : L72900PN2011PLC138607**

**Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN**

**Consolidated Balance Sheet As on 31st March, 2023**

Particulars	(Amount in INR Lakhs)	
	As at 31-03-2023	As at 31-03-2022
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
1. Shareholder's funds		
a. Share capital	423.75	423.75
b. Reserves and surplus	1,357.15	1,050.49
c. Money received against share warrants	-	-
d. Minority Interest	-	-
e. Foreign Exchange Translation Reserve	-	-
	<b>1,780.90</b>	<b>1,474.24</b>
2. Share application money pending allotment	-	-
3. Non-current liabilities	-	-
a. Long-term borrowings	-	-
b. Deferred tax liabilities (Net)	-	-
c. Other long term liabilities	-	-
d. Long-term provisions	-	-
4. Current liabilities		
a. Short-term borrowings	188.49	32.32
b. Trade payables	-	-
i. Outstanding Dues (Non MSME)	-	-
ii. Outstanding Dues (MSME)	74.86	80.23
iii. Uncategorised trade payables	-	-
Total Trade Payables	<b>74.86</b>	<b>80.23</b>
c. Other current liabilities	129.21	89.50
d. Short-term provisions	66.49	66.09
	<b>459.04</b>	<b>268.13</b>
	<b>2,239.94</b>	<b>1,742.37</b>
<b>II. ASSETS</b>		
1. Non-current assets		
a. Property, Plant & Equipment and Intangible Assets		
i. Property, Plant & Equipment	85.38	10.83
ii. Intangible assets	0.15	3.09
iii. Capital work-in-Progress	-	-
iv. Intangible assets under development	-	-
	<b>85.53</b>	<b>13.92</b>
b. Non-current investments	193.55	120.48
c. Deferred tax assets (Net)	3.05	2.57
d. Long-term loans and advances	-	-
e. Other non-current assets	-	-
	<b>282.13</b>	<b>136.97</b>
2. Current assets		
a. Current investments	-	-
b. Inventories	-	-
c. Trade receivables	1,067.46	890.34
d. Cash and cash equivalents	67.36	62.52
e. Short-term loans and advances	384.55	465.55
f. Other current assets	438.44	186.99
	<b>1,957.81</b>	<b>1,605.40</b>
	<b>2,239.94</b>	<b>1,742.37</b>

**For R B Sharma & Co**

**Chartered Accountants**

**FRN: 109971W**

ABHINAV  
NARENDRA  
SHARMA

**CA Abhinav Sharma**

**Partner**

**M. No. 192590**

**UDIN : 23192590BGYEHK3194**

**Date: 26-05-2023**

**Place: Pune**

**For and on behalf of the Board of  
Mindpool Technologies Limited**

RITESH RAMAVTAR  
SHARMA

**Ritesh Sharma**

**Chairman & Managing**

**DIN - 02676486**

**Date: 26-05-2023**

**Place: Pune**

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MINDPOOL TECHNOLOGIES LIMITED					
CIN : L72900PN2011PLC138607					
Regd Office : 3rd & 4th ,SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN					
Consolidated Statement of Audited Financial Result for Half Year & Year ended on 31st March, 2023					
PARTICULARS	(Amount in INR Lakhs)				
	Half Year Ended			Year Ended	
	31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income From Operation					
(a) Net Sales / Income from Operation (Net of Taxes)	2,310.65	2,271.42	2,865.37	4,582.07	4,847.38
(b)Other Income	12.88	6.78	45.24	19.67	50.03
Total Income from Operation (net)	2,323.54	2,278.20	2,910.61	4,601.73	4,897.41
Expenses					
(c) Employee benefit expenses	675.08	2,059.39	2,623.76	2,734.47	4,479.24
(d) Finance Cost	14.67	16.27	1.67	30.94	3.08
(e) Depreciation and amortization expenses	14.94	25.74	7.02	40.68	14.04
(f) Other Expenses	1,627.32	155.62	220.52	1,782.94	298.30
Total Expenses	2,332.01	2,257.02	2,852.97	4,589.02	4,794.65
Profit/(Loss) from before exceptional and extraordanry items (1-2)	(8.47)	21.18	57.64	12.71	102.76
Other Income					
Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	(8.47)	21.18	57.64	12.71	102.76
Financial Cost					
Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	(8.47)	21.18	57.64	12.71	102.76
Exceptional Item		-			
Profit/(Loss) from ordinary activities before tax (3+4)	(8.47)	21.18	57.64	12.71	102.76
Transfer of Minority Interest					
Total Tax Expenses	26.05	-	6.71	26.05	6.71
Net Profit/(Loss) from Ordinary activity after tax (5-6)	(34.52)	21.18	50.93	(13.33)	96.05
Extraordinary Item (net of tax Rs expenses)			-		
Net profit/(loss) for the period (7+8)	(34.52)	21.18	50.93	(13.33)	96.05
Paid up Equity Share Capital-Face Value Rs 10/- each	423.75	423.75	423.75	423.75	423.75
Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.					
Earnings per Share (EPS) , in Rs (not annualised)					
( Equity Share of face value of Rs 10/- each)					
(a) Basic	(0.81)	0.50	1.20	(0.31)	2.27
(b) Diluted	(0.81)	0.50	1.20	(0.31)	2.27
<div><div><div>For R B Sharma &amp; Co</div><div>Chartered Accountants</div><div>FRN: 109971W</div><div>ABHINAV</div><div>NARENDRA SHARMA</div><div>CA Abhinav Sharma</div><div>Partner</div><div>M. No. 192590</div><div>UDIN : 23192590BGYEHK3194</div><div>Place: Pune</div><div>Date : 26/05/2023</div></div><div><div>For and on behalf of the Board of</div><div>Mindpool Technologies Limited</div><div>RITESH RAMAVTAR SHARMA</div><div>SHARMA</div><div>Ritesh Sharma</div><div>Chairman &amp; Managing Director</div><div>DIN - 02676486</div><div>Place: Pune</div><div>Date : 26/05/2023</div></div><div><div>Digitally signed by RITESH RAMAVTAR SHARMA</div><div>Date: 2023.05.26 19:38:21 +05'30'</div></div></div>					

MINDPOOL TECHNOLOGIES LIMITED CIN No.L72900PN2011PLC138607 Regd Office : 3rd & 4th, Sr. No. 133/1/316111 GK mall, near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN Consolidated Cash Flow Statement For Period Ending on 31st Mar 2023			
Sr. No.	Particulars	(Amount in INR Lakhs)	
		As on 31.03.2023	As on 31.03.2022
		(Audited)	(Audited)
A)	<b>CASH INFLOW FROM OPERATING ACTIVITIES</b>		
	Profit / (Loss) before tax	12.71	102.76
	Adjustments to reconcile profit before tax to cash provided by operating activities	-	-
	Depreciation	40.68	14.04
	Interest & Finance Cost	30.94	-
	Loss on sale of Fixed Asset	3.97	-
	Interest Income	-19.67	-0.25
	Effect of Exchange Rate changes	44.19	-7.85
	<b>Operating Profit Before Working Capital Changes</b>	<b>112.83</b>	<b>108.69</b>
	Adjusted for:	-	-
	Inventories	-	-
	Trade Receivables	-177.12	-401.91
	Short term loans and advances	81.00	-78.66
	Other current assets	-251.46	-47.27
	Trade payables	-5.37	139.45
	Other current liabilities	39.71	67.36
	Short term provisions	0.40	13.24
	<b>Cash Generated From Operations</b>	<b>-200.01</b>	<b>-199.10</b>
	Direct Tax Paid	26.52	-
	<b>Net cash flow from Operating Activities</b>	<b>-226.53</b>	<b>-199.10</b>
B)	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Payment towards capital expenditure	-116.26	-
	Realisation of long-term loans and advances	-	-
	Realisation of non- current Investment	202.74	108.10
	Interest Income	19.67	-
	<b>Net cash flow from Investing Activities</b>	<b>106.14</b>	<b>108.10</b>
C)	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings & Long Term Liabilities	-	-
	Proceeds from Short Term Borrowings	156.17	27.50
	Interest & Financial Charges	-30.94	-
	<b>Net cash used in Financing Activities</b>	<b>125.23</b>	<b>27.50</b>
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>4.84</b>	<b>-63.50</b>
	<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>62.52</b>	<b>117.81</b>
	<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>67.36</b>	<b>54.31</b>
Notes: (i) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 "Cash Flow Statement", issued by the Institute of Chartered Accountants of India. (ii) Figures in bracket indicate outgo. This is the Cash Flow Statement referred to in our report of even date. See accompanying notes forming part of the financial statements			
For R. B. Sharma & Co. Chartered Accountants FR No. 109971W ABHINAV NARENDRA SHARMA CA Abhinav Sharma Partner M. No.192590 UDIN: 23192590BGYEHK3194 Place : Pune Date : 26/05/2023		For and on behalf of the Board of Mindpool Technologies Limited RITESH RAMAVTAR SHARMA Ritesh Sharma Chairman & Managing Director DIN : 02676486 Place: Pune Date : 26/05/2023	

Regd Office : 3rd & 4th, SR NO 133/1/316111 GK MALL Near Konkane Chowk, Pimple Saudagar, Pune MH 411027 IN  
Audited Consolidated Segment Report As on 31st March, 2023

**Date: 26-05-2023**  
**Place: Pune**



**Notes:**

1. The above Financial Results as reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the company at their respective meeting/s held on Friday, May 26<sup>th</sup>, 2023.
2. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles as notified under Section 133 of the Companies Act, 2013 ("Act") read there under and other accounting principles generally accepted in India as amended from time to time.
3. The Company has identified various segments and accordingly the Segment Report for half year and year ended March 31<sup>st</sup>, 2023 alongwith previous periods is presented hereby in accordance with AS-17.
4. The Company has not received information regarding the status of suppliers under "Micro, small & medium Enterprise Development Act, 2006, hence the details related to the same has not been furnished.
5. As on March 31<sup>st</sup>, 2023, the Company has 1 Wholly-owned Subsidiary – Mindpool Technologies INC. During the period under report the Company has divested its investment in S A Tech Software India Pvt. Ltd. In the FY 2022-23 and as on 31<sup>st</sup> March 2023 the Company holds 83,960 Equity Shares equivalent to 19.53% of the of equity capital, whereby the relation of S A Tech Software India Pvt. Ltd. is no longer that of an "Associate".
6. It is to be noted that as detailed in Note 5 above, S A Tech Software India Pvt Ltd is no longer a Subsidiary or an Associate of the Company as on 31<sup>st</sup> March 2023, therefore, the Consolidated Financial Results & Segment Report for the half year and year ended 31<sup>st</sup> March 2023 do not take into account the financial results of S A Tech Software India Pvt Ltd as per the applicable AS-23.
7. The figures for the previous period have been restated/regrouped/reclassified wherever necessary in order to make them comparable.
8. The Minority Interest is not applicable in case of (a) Mindpool Technologies Inc., as 100% shares are held by the Company.

For and on behalf of the Board of Directors of **Mindpool Technologies Limited**

RITESH  
RAMAVTAR  
SHARMA

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**Ritesh Sharma**

Chairman & Managing director

Date: 26/05/2023

Place: Pune